Trading on ASX 24 - Customer Agreement

Minimum Terms

This Agreement is made between Customer and Interactive Brokers LLC:

A. Customer to provide information

In relation to the Customer's Trading on the ASX 24 Market, the Customer will upon Interactive Brokers LLC's request, provide all information and documentation relevant to that Trading, to Interactive Brokers LLC and the Interactive Brokers LLC is authorised by the Customer to provide the information and documentation to ASIC.

B. Margins

The Customer acknowledges that:

- Interactive Brokers LLC may Call for payment of Margin such money or property (or Call for the lodgment of Approved Securities in lieu thereof) as the Interactive Brokers LLC, in its absolute discretion, feels is necessary to protect itself from the personal obligation incurred by Dealing in Contracts on behalf of the Customer.
- II. should the Customer fail to meet the Call (or lodge Approved Securities) then Interactive Brokers LLC may (without prejudice to any other rights or powers under the agreement) and without creating an obligation to do so, Close Out, without notice, all or some of the Customer's Contracts.
- III. the time for payment of Margins is of the essence and if no other time is stipulated by Interactive Brokers LLC prior to Calling a Margin then the Customer is required to comply within twenty-four (24) hours.
- IV. liability to pay the Initial Margin accrues at the time the Trade is executed regardless of when a Call is made.
- V. liability to pay Margin accrues at the time the Margin comes into existence regardless of when a Call is made.
- VI. the Customer is responsible to pay in cash any deficit owing to Interactive Brokers LLC after closure and that if the Customer defaults in payment of such deficit, the Interactive Brokers LLC may realise any securities held by the Interactive Brokers LLC and apply the proceeds against that deficiency.

C. Tape recordings

An acknowledgment by the Customer that the Customer's telephone conversations with the Interactive Brokers LLC can be recorded by Interactive Brokers LLC. The Customer is to be given the right to listen to any recording in the event of a dispute or anticipated dispute.

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D. Right to refuse to Deal

An acknowledgment by the Customer that Interactive Brokers LLC reserves the right to refuse to Deal on behalf of the Customer in relation to any Dealings in Contracts (other than Closing Out existing Open Positions held in the Interactive Brokers LLC's account on behalf of the Customer) or limit the number of Open Positions held on behalf of the Customer or both. Interactive Brokers LLC will inform the Customer of any refusal at or before the time of the Customer placing the Order or as soon as possible thereafter.

E. Termination and Closing Out

An acknowledgment that:

- I. without affecting any existing obligations or liabilities, either the Customer or Interactive Brokers LLC may terminate the agreement at any time by giving the other notice In Writing to that effect;
- II. upon termination of the Customer agreement that unless otherwise agreed In Writing Interactive Brokers LLC will Close Out all the Customer's Futures Contracts and Close Out, abandon or exercise any Options not yet exercised.
- This Agreement is Signed electronically by Customer.