Execution Algorithm Disclosure

The undersigned customer ("Customer") agrees that by selecting an execution algorithm ("Execution Algorithm") for Customer's orders, Customer is directing Interactive Brokers LLC ("IB") to execute orders on Customer's behalf using an algorithm provided by a third-party vendor ("Algorithm Provider").

CUSTOMER ACKNOWLEDGES AND AGREES THAT IB HAS MADE NO RECOMMENDATION WITH RESPECT TO THE EXECUTION ALGORITHMS OR THE ALGORITHM PROVIDER, AND THAT IB IS MAKING THE EXECUTION ALGORITHMS AVAILABLE TO CUSTOMER ON AN "AS IS" BASIS, AT CUSTOMER'S SOLE RISK. IB EXPRESSLY DISCLAIMS ANY IMPLIED WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE, INCLUDING ANY WARRANTY FOR THE USE OR THE RESULTS OF THE USE OF THE EXECUTION ALGORITHMS WITH RESPECT TO THEIR QUALITY, ACCURACY, COMPLETENESS, RELIABILITY, PERFORMANCE, TIMELINESS, CONTINUED AVAILABILITY OR OTHERWISE.

Customer shall indemnify, protect, and hold harmless IB and its affiliates from and against any and all losses and costs (including reasonable attorneys' fees) resulting from or arising out of the use of the Execution Algorithms by Customer.